

**GENERAL FUND REVENUE SUMMARY**

(1) Actual Spend 2022/23 £'000	(2) Original Estimate 2023/24 £'000	(3) Forecast 2023/24 £'000		(4) Gross Expend. 2024/25 £'000	(5) Gross Income 2024/25 £'000	(6) Original Estimate 2024/25 £'000
			<b><u>Service Requirements</u></b>			
(0.1)	0.0	0.0	Chief Executive's Office	962.6	(962.6)	0.0
3,752.8	3,479.1	4,528.6	Community & Leisure	8,022.2	(4,439.7)	3,582.5
7,104.6	6,464.2	6,630.6	Environmental Service	13,326.5	(5,984.7)	7,341.8
2,156.1	1,866.6	2,049.1	Finance & Revenues	4,435.3	(2,479.0)	1,956.3
1,718.2	3,231.9	4,896.4	Housing & Environmental Health	9,128.1	(4,607.2)	4,520.9
64.8	0.0	0.0	I.T.	1,947.9	(1,868.9)	79.0
0.0	0.0	4.9	Legal & Democratic	2,371.1	(2,373.1)	(2.0)
3,605.3	2,645.0	2,770.7	Planning & Building	4,594.9	(1,954.4)	2,640.5
2,400.6	2,346.4	2,491.4	Planning Policy & Economic Development	2,924.1	(252.1)	2,672.0
(5,869.8)	(5,961.8)	(6,020.7)	Property & Asset Management	11,857.6	(18,378.8)	(6,521.2)
0.0	0.0	0.0	Strategy & Innovation	1,001.9	(943.9)	58.0
<b>14,932.5</b>	<b>14,071.4</b>	<b>17,351.0</b>		<b>60,572.2</b>	<b>(44,244.4)</b>	<b>16,327.8</b>
			<b><u>Other Requirements</u></b>			
100.0	0.0	339.9	Net Cost of Benefit Payments	17,544.5	(17,449.4)	95.1
1,734.1	2,144.3	2,143.1	Corporate & Democratic Core	7,467.7	(5,269.9)	2,197.8
<b>16,766.6</b>	<b>16,215.7</b>	<b>19,834.0</b>	<b>Net Cost of Services</b>	<b>85,584.4</b>	<b>(66,963.7)</b>	<b>18,620.7</b>
			<b><u>Corporate Requirements</u></b>			
0.0	861.1	279.7	Contingency Provision	497.1	0.0	497.1
(3,852.3)	(5,180.9)	(7,842.6)	Depreciation Reversal and Deferred Charges	0.0	(5,864.3)	(5,864.3)
(2,087.0)	(2,753.9)	(4,365.2)	Investment Income	0.0	(4,178.2)	(4,178.2)
150.7	145.9	145.9	Borrowing Costs	140.4	0.0	140.4
199.9	204.4	204.4	Minimum Revenue Provision	208.9	0.0	208.9
(4,765.6)	(5,873.2)	(5,775.8)	Small Business Rate Relief & other S31 grants	0.0	(5,437.4)	(5,437.4)
(713.4)	(1,600.5)	(1,704.6)	Other Government Grants	0.0	(2,915.1)	(2,915.1)
(2,104.7)	(1,199.8)	(1,199.8)	New Homes' Bonus	0.0	(229.8)	(229.8)
2,234.9	3,119.8	5,024.2	Provision for NDR surplus 'levy'	3,875.9	0.0	3,875.9
(393.8)	(505.1)	(505.1)	100% Retention of NDR from Renewable Energy	0.0	(983.9)	(983.9)
(17.8)	0.0	0.0	Year End Write Offs	0.0	0.0	0.0
<b>5,417.5</b>	<b>3,433.5</b>	<b>4,095.1</b>	<b>Net General Fund Expenditure</b>	<b>90,306.7</b>	<b>(86,572.4)</b>	<b>3,734.3</b>
2,913.3	6,206.2	5,396.1	Transfer to Earmarked Reserves	13,335.0	(3,485.9)	9,849.1
1,250.8	2,000.0	1,346.8	Transfer to Asset Management Reserve	2,000.0	0.0	2,000.0
3,740.3	3,645.0	4,765.0	Transfer to Capital Balances	3,643.2	0.0	3,643.2
(3,946.0)	0.0	0.0	Transfer to Pension Reserve	0.0	0.0	0.0
0.0	0.0	0.0	Transfer to / (from) General Reserves	0.0	0.0	0.0
<b>9,375.9</b>	<b>15,284.7</b>	<b>15,603.0</b>	<b>General Fund Requirements</b>	<b>109,284.9</b>	<b>(90,058.3)</b>	<b>19,226.6</b>
0.0	0.0	0.0	Revenue Support Grant	0.0	0.0	0.0
(3,079.5)	(4,524.0)	(4,842.3)	Business Rates Retained	21,797.9	(28,784.6)	(6,986.7)
1,847.8	1,983.4	1,983.4	Parish Precepts	2,136.1	0.0	2,136.1
(108.2)	(167.0)	(167.0)	Surplus on Previous Years' Collection Fund - Ctax	0.0	(126.7)	(126.7)
2,053.1	(1,991.8)	(1,991.8)	(Surplus)/Deficit on Previous Years' Collection Fund - NDR	0.0	(3,236.6)	(3,236.6)
<b>10,089.1</b>	<b>10,585.3</b>	<b>10,585.3</b>	<b>Council Tax Requirement</b>	<b>133,218.9</b>	<b>(122,206.2)</b>	<b>11,012.7</b>
(7,901.4)	(8,258.2)	(8,258.2)	Test Valley Borough Council precept	0.0	(8,533.0)	(8,533.0)
(1,847.8)	(1,983.4)	(1,983.4)	Parish Precepts	0.0	(2,136.1)	(2,136.1)
(339.9)	(343.7)	(343.7)	Andover Special Expenses Levy	0.0	(343.6)	(343.6)
<b>(10,089.1)</b>	<b>(10,585.3)</b>	<b>(10,585.3)</b>	<b>Summary of Council Tax Requirement</b>	<b>0.0</b>	<b>(11,012.7)</b>	<b>(11,012.7)</b>

**SUMMARY OF SAVINGS & INCOME GENERATION PROPOSALS**

Service	Function	Income Generation Option Proposed	2024/25 £'000	2025/26 £'000	2026/27 £'000
Prop & Asset Mgmt	Car Parks	Additional income from car park charges based on last year's actuals and profile variance to date in current year	93	93	93
Prop & Asset Mgmt	Rental Income	Additional income from property rents across the whole portfolio.	178	213	218
Legal & Dem	Legal Fee Income	Additional income based on previous years	5	5	5
Fin & Rev	Employee costs	Shared service & post regrade	15	15	15
Fin & Rev	Finance	Increase in government grant for transparency disclosures	8	8	8
Env Serv	EST Technical	Sale of glass and dry mixed recycling. Additional income in line with current market expectations	90	0	0
Env Serv	Waste Collection	Non-packaging income share from HCC	0	111	111
Env Serv	Garden Waste	Increase in income due to increase in number of subscriptions	10	10	10
Plan & Build	Planning	Expectation that fees for planning applications will increase by between 25-35% in 2024/25. This additional income takes into account current income levels being below amounts included in the budget	100	100	100
Comm & Leis	The Lights	Creation of Performing Right Society Fee charge to recover PRS costs	8	8	8
Comm & Leis	Sports Facilities	Increase in income from sports facilities	40	40	40
Various	Various	Various small savings across services	16	16	16
<b>Total Budget Savings and Income Generation Proposals in Medium Term Financial Strategy</b>			<b>563</b>	<b>619</b>	<b>624</b>

**SUMMARY OF SAVINGS & INCOME GENERATION PROPOSALS**

Service	Function	Income Generation Option Proposed	2024/25 £'000	2025/26 £'000	2026/27 £'000
Env Serv	EST Technical	Sale of glass and dry mixed recycling. Additional income in line with current market expectations for additional year due to changes to waste strategy	40	80	0
Env Serv	Waste Collection	Non-packaging income share from HCC to be moved on by one year due to changes to waste strategy	0	(111)	0
Env Serv	Garden Waste	Increase in income due to increase in subscription fees	19	19	19
Fin & Rev	Revenues	Court fee income	20	20	20
Plan & Build	Planning	Additional income from planning fees	100	100	100
Prop & Asset Mgmt	Rental Income	Additional income from property rents across the whole portfolio.	314	314	314
Prop & Asset Mgmt	Car parking	Savings from service charge & cleaning	21	21	21
Various	NNDR	Savings to business rate costs following the 2023 revaluation	85	85	85
Various	Various	Various small savings across services	42	32	32
<b>Total Budget Savings and Income Generation Proposals identified in January update</b>			<b>641</b>	<b>560</b>	<b>591</b>
<b>TOTAL BUDGET SAVINGS AND INCOME GENERATION PROPOSALS</b>			<b>1,204</b>	<b>1,179</b>	<b>1,215</b>

**SUMMARY OF REVENUE PRESSURES**

Service	Function	Item	2024/25 £'000	2025/26 £'000	2026/27 £'000
Strat & Innov	Project Management	Making a temporary Project Support Officer post permanent.	38	38	38
IT	Shared Service	Net salary pressure arising from additional resource in the IT shared service across both TVBC and WCC.	79	69	69
Strat & Innov	Communications	Increase in hours of a Communications Officer post to make full-time.	20	20	20
Comm & Leis	Events	Additional budget required to make Events Officer post full time.	25	25	25
<b>Total Pressures identified in Medium Term Financial Strategy</b>			<b>162</b>	<b>152</b>	<b>152</b>
Chief Executive's	Human Resources	Payroll system contract renewal	8	8	8
Comm & Leis / Env Service	Ganger Farm	Reduced draw from s106 commuted sum to reflect expected cost profile for managing the site over twenty years.	56	56	56
Housing & Env Health	Housing options	Net additional costs for bed & breakfast provision	18	18	18
IT	Project consultancy	Additional budget to enable delivery of corporate software projects including telephony, virtual private networks and cloud migration as part of the IT Shared Service	10	10	10
Plan & Build	Planning	Additional budget required for Compliance Officer post (difference between grade 5 & grade 8)	15	15	15
Plan Pol & Ec Dev't	Regeneration	Budget for additional post to support the delivery of regeneration programme. Estimated at grade 5.	33	33	33
Prop & Asset Mgmt	Public Conveniences	Additional maintenance costs for three new changing places toilets and twice daily clean.	56	56	56
Finance & Revenues	External audit fees	Required increase following national tendering exercise managed by Public Sector Audit Appointments.	51	51	51
Finance & Revenues	Benefits	Reduction in subsidy / recovery income from Housing Benefit overpayments	95	95	95
<b>Total Pressures identified in January update</b>			<b>342</b>	<b>342</b>	<b>342</b>

**SUMMARY OF REVENUE PRESSURES**

Service	Function	Item	2024/25 £'000	2025/26 £'000	2026/27 £'000
Chief Executive's	Human Resources	Additional cost for payroll system contract renewal	28	8	8
Various	Various	Various small pressures across services	7	7	7
<b>Total Pressures identified in this update</b>			<b>35</b>	<b>15</b>	<b>15</b>
<b>TOTAL BUDGET PRESSURES</b>			<b>539</b>	<b>509</b>	<b>509</b>

**GENERAL FUND REVENUE SUMMARY**

(1) Actual Spend 2022/23 £'000	(2) Original Estimate 2023/24 £'000	(3) Forecast 2023/24 £'000		(4) Gross Expend. 2024/25 £'000	(5) Gross Income 2024/25 £'000	(6) Original Estimate 2024/25 £'000
			<b><u>Service Requirements</u></b>			
(151.3)	0.0	0.0	Chief Executive's Office	962.6	(962.6)	0.0
2,000.8	1,580.3	2,231.8	Community & Leisure	6,152.8	(4,439.7)	1,713.1
5,367.4	5,624.3	5,826.3	Environmental Service	12,415.0	(5,984.7)	6,430.3
1,640.0	1,866.6	2,049.1	Finance & Revenues	4,435.3	(2,479.0)	1,956.3
1,332.2	3,242.5	2,732.0	Housing & Environmental Health	8,638.7	(4,607.2)	4,031.5
(168.0)	(124.2)	(79.4)	I.T.	1,824.3	(1,868.9)	(44.6)
(231.9)	0.0	4.9	Legal & Democratic	2,371.1	(2,373.1)	(2.0)
3,005.4	2,645.0	2,770.7	Planning & Building	4,594.9	(1,954.4)	2,640.5
2,009.2	2,346.4	2,491.4	Planning Policy & Economic Development	2,924.1	(252.1)	2,672.0
(6,311.0)	(6,905.2)	(7,013.2)	Property & Asset Management	10,772.4	(18,378.8)	(7,606.4)
(168.5)	0.0	0.0	Strategy & Innovation	1,001.9	(943.9)	58.0
<b>8,324.3</b>	<b>10,275.7</b>	<b>11,013.6</b>		<b>56,093.1</b>	<b>(44,244.4)</b>	<b>11,848.7</b>
			<b><u>Other Requirements</u></b>			
100.0	0.0	339.9	Net Cost of Benefit Payments	17,544.5	(17,449.4)	95.1
1,919.5	2,134.6	2,133.4	Corporate & Democratic Core	7,458.0	(5,269.9)	2,188.1
<b>10,343.8</b>	<b>12,410.3</b>	<b>13,486.9</b>	<b>Net Cost of Services</b>	<b>81,095.6</b>	<b>(66,963.7)</b>	<b>14,131.9</b>
			<b><u>Corporate Requirements</u></b>			
0.0	861.1	279.7	Contingency Provision	497.1	0.0	497.1
(2,087.0)	(2,753.9)	(4,365.2)	Investment Income	0.0	(4,178.2)	(4,178.2)
150.7	145.9	145.9	Borrowing Costs	140.4	0.0	140.4
199.9	204.4	204.4	Minimum Revenue Provision	208.9	0.0	208.9
(4,765.6)	(5,873.2)	(5,775.8)	Small Business Rate Relief & other S31 grants	0.0	(5,437.4)	(5,437.4)
(713.4)	(1,600.5)	(1,704.6)	Other Government Grants	0.0	(2,915.1)	(2,915.1)
(2,104.7)	(1,199.8)	(1,199.8)	New Homes' Bonus	0.0	(229.8)	(229.8)
2,234.9	3,119.8	5,024.2	Provision for NDR surplus 'levy'	3,875.9	0.0	3,875.9
(393.8)	(505.1)	(505.1)	100% Retention of NDR from Renewable Energy	0.0	(983.9)	(983.9)
(17.8)	0.0	0.0	Year End Write Offs	0.0	0.0	0.0
<b>2,847.0</b>	<b>4,809.0</b>	<b>5,590.6</b>	<b>Net General Fund Expenditure</b>	<b>85,817.9</b>	<b>(80,708.1)</b>	<b>5,109.8</b>
2,913.3	6,206.2	5,396.1	Transfer to Earmarked Reserves	13,335.0	(3,485.9)	9,849.1
1,250.8	2,000.0	1,346.8	Transfer to Asset Management Reserve	2,000.0	0.0	2,000.0
2,364.8	2,269.5	3,269.5	Transfer to Capital Balances	2,267.7	0.0	2,267.7
0.0	0.0	0.0	Transfer to General Reserves	0.0	0.0	0.0
<b>9,375.9</b>	<b>15,284.7</b>	<b>15,603.0</b>	<b>General Fund Requirements</b>	<b>103,420.6</b>	<b>(84,194.0)</b>	<b>19,226.6</b>

### MEDIUM TERM FINANCIAL FORECAST

	Original Estimate 2024/25 £'000	Base Changes £'000	Budget Forecast 2025/26 £'000	Base Changes £'000	Budget Forecast 2026/27 £'000
<b><u>Service Requirements</u></b>					
Chief Executive's Office	0.0	(20.0)	(20.0)	0.0	(20.0)
Community & Leisure	1,713.1	162.3	1,875.4	1,140.1	3,015.5
Environmental Service	6,430.3	560.0	6,990.3	(66.8)	6,923.5
Finance & Revenues	1,956.3	0.0	1,956.3	0.0	1,956.3
Housing & Environmental Health	4,031.5	(662.1)	3,369.4	0.0	3,369.4
I.T.	(44.6)	(16.7)	(61.3)	0.0	(61.3)
Legal & Democratic	(2.0)	0.0	(2.0)	0.0	(2.0)
Planning & Building	2,640.5	0.0	2,640.5	0.0	2,640.5
Planning Policy & Economic Development	2,672.0	(505.6)	2,166.4	(11.4)	2,155.0
Property & Asset Management	(7,606.4)	333.5	(7,272.9)	5.9	(7,267.0)
Strategy & Innovation	58.0	(11.7)	46.3	0.0	46.3
Inflation	0.0	800.0	800.0	800.0	1,600.0
	<b>11,848.7</b>	<b>639.7</b>	<b>12,488.4</b>	<b>1,867.8</b>	<b>14,356.2</b>
<b><u>Other Requirements</u></b>					
Net Cost of Benefit Payments	95.1	0.0	95.1	0.0	95.1
Corporate & Democratic Core	2,188.1	(100.0)	2,088.1	0.0	2,088.1
<b>Net Cost of Services</b>	<b>14,131.9</b>	<b>539.7</b>	<b>14,671.6</b>	<b>1,867.8</b>	<b>16,539.4</b>
<b><u>Corporate Requirements</u></b>					
Contingency Provision	497.1	0.0	497.1	0.0	497.1
Investment Income	(4,178.2)	1,178.2	(3,000.0)	451.1	(2,548.9)
Borrowing Costs	140.4	(5.7)	134.7	(5.8)	128.9
Minimum Revenue Provision	208.9	4.7	213.6	4.8	218.4
Small Business Rate Relief & other S31 grants	(5,437.4)	0.0	(5,437.4)	5,437.4	0.0
Other Government Grants	(2,915.1)	1,331.6	(1,583.5)	1,331.7	(251.8)
New Homes' Bonus	(229.8)	229.8	0.0	0.0	0.0
Provision for NDR Levy	3,875.9	0.0	3,875.9	(3,875.9)	0.0
100% Retention of NDR from Renewable Energy	(983.9)	0.0	(983.9)	0.0	(983.9)
<b>Net General Fund Expenditure</b>	<b>5,109.8</b>	<b>3,278.3</b>	<b>8,388.1</b>	<b>5,211.1</b>	<b>13,599.2</b>
Transfer to / (from) Earmarked Reserves	9,849.1	(5,468.4)	4,380.7	(6,055.4)	(1,674.7)
Transfer to Asset Management Reserves	2,000.0	(48.9)	1,951.1	(451.1)	1,500.0
Transfer to Capital Reserves	2,267.7	(500.0)	1,767.7	0.0	1,767.7
Transfer to General Reserves	0.0	0.0	0.0	0.0	0.0
<b>Total General Fund Expenditure</b>	<b>19,226.6</b>	<b>(2,739.0)</b>	<b>16,487.6</b>	<b>(1,295.4)</b>	<b>15,192.2</b>
<b>FURTHER SAVINGS TO BE IDENTIFIED</b>	<b>0.0</b>	<b>(321.9)</b>	<b>(321.9)</b>	<b>(1,800.4)</b>	<b>(2,122.3)</b>
<b>General Fund Requirements</b>	<b>19,226.6</b>	<b>(3,060.9)</b>	<b>16,165.7</b>	<b>(3,095.8)</b>	<b>13,069.9</b>